



Qtr 2 • 2024

Clip

Investor Deck

TSX-V (Canada): CLIP

OTCQB (U.S.): CLPMF

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Clip Investment Highlights

- The only multi-bank cash deposit network in North America focused on businesses
- Existing, well-known national retail client base including Lids, Pacsun, Hot Topic, etc.
- \$8B US annual cash management market is ripe for disruption
- NCR Atleos - Global financial service leader establishes transformative partnership and investment in Clip
- Partnered with industry leaders across Financial Services (NCR), Logistics (Brinks) and Retail and Property Management (Simon, Brookfield, Tanger)



The Business Cash Problem

Businesses face the following cash management issues:

- **Expensive:** armored contracts or bank fees
- **Inconvenient:** frequent bank trips
- **Inaccessible:** reduced branches and hours
- **Unpredictable:** inconsistent armored services
- **Paper Based:** error-prone, limited tracking options

All are solved by Clip's mission:

- **Unparalleled convenience** with the largest deposit network in North America.
- **Simplified cash management** with no contracts or monthly fee.
- **Reduced the cost** of managing cash through Clip software, deposit APIs and a deposit network of shared Smart Safes and ATMs to any verified bank account.
- **Delivering an amazing experience** through continuous innovation and a digital-first product and platform.



The State of Cash

- Cash is the third-most-used payment method in the U.S., holding stable at seven payments per month
- Cash in-person payments for purchases less than \$25 has increased three years in a row (5.2 per month or 34%)
 - In-person payments represent 78% of all purchases (vs. 22% remote / online)
- Cash continues to be a popular payment method for lower income households and consumers over 55 years of age
- Cash in circulation has risen +6.9% annually since 2016
 - Cash held increased to \$74 (vs \$60 pre pandemic)
- P2P cash payments increased for first time in recent history (42% in 2023 vs. 37% in 2022)



Clip delivers **value and scale** to customers



ClipDrop

Shared access smart safes



ClipATM

Shared access ATM Network



ClipChange

Coin & small bills by mail

Customer Benefits:

- **Save time:** Self-service smart safes and ATMs available anytime for business deposits.
- **Save money:** Pay per deposit. No recurring monthly fees.
- **No commitment:** No long-term contracts.
- **Improve cash flow:** Next business day credit.
- **Full Transparency:** Real time deposit notifications and reconciliation reporting.
- **End to End:** Turnkey payment processing, compliance, customer support & dispute management without the need for bank integration

The Clip network delivers meaningful value to businesses

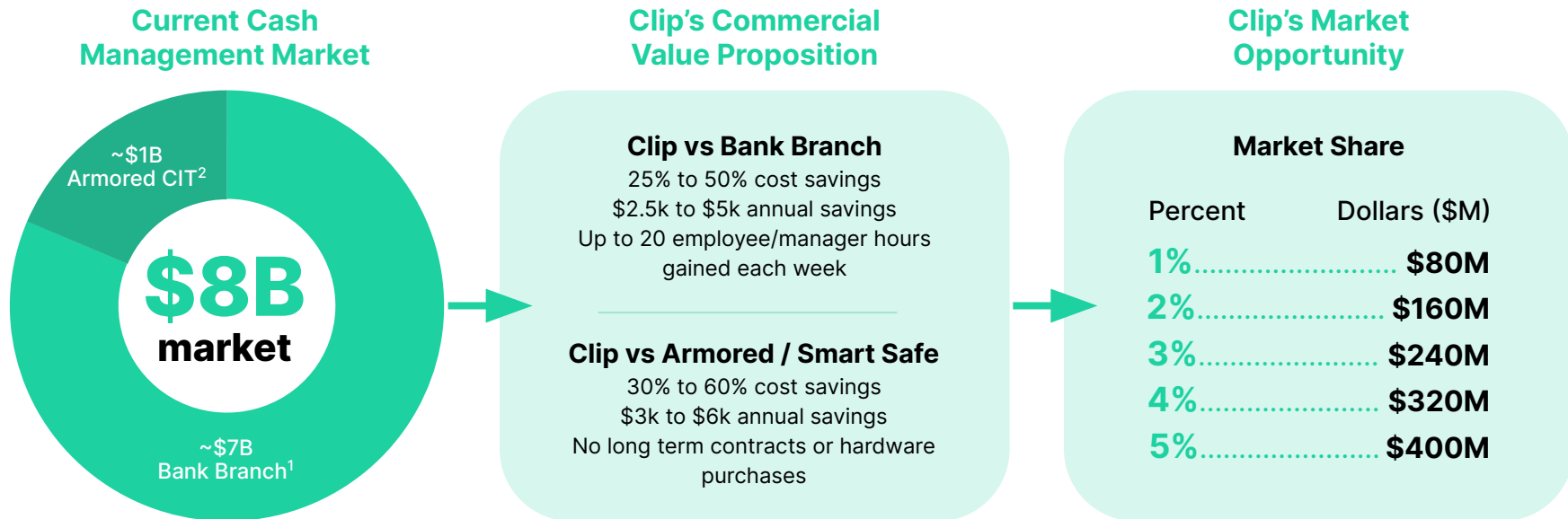
up to **\$600** in costs saved per store/month¹

up to **20** resource hours gained per store/month¹



Clip's available market and opportunity

- The current **cash management available market in the US is estimated to be \$8B annually** (currently serviced at bank branches and armored/CIT) and **is ripe for disruption**.
- Unlocking 10% of the market, with a superior product and compelling value proposition, **creates a market opportunity of \$800M/yr.**





How Clip makes money

Clip generates recurring fee revenue on a per transaction or monthly subscription basis

Cash Out • Deposits



Cash In • Change



Average Revenue

from **\$120**
to **\$260**

\$80 to \$140 / month ¹
avg revenue / store

\$40 to \$120 / month ¹
avg revenue / store

Per store / month

1. Average Revenue per Store, based on 3 months ending June 2023 & projected revenue for change orders
-See Forward-Looking Information disclaimer



Lids®

**Depositing Daily
Over 340 stores of 1,200 total, and growing
Clip is saving Lids an hour / day per store**

"Clip enables our stores and head office team to streamline cash operations with visibility and accountability throughout the entire deposit process in real-time, while significantly reducing direct and indirect costs ."

- Brogan Butz, Cash Management Manager at Lids



Customers using Clip

AÉROPOSTALE

HELVETICA DIAMONDS.

MEPHISTO® 

URBAN OUTFITTERS

MISS A

PAC SUN

PANDORA

Chick-fil-A®

BURGER
KING

AGW

POPEYES®

GLOBAL


CHERRY HILL
PROGRAMS

Tanger Outlets

ANTHROPOLOGIE



DRY GOODS

FREE
PEOPLE

Lids®

HOT TOPIC®

INVICTA

DAILY THREAD

NYF

zumiez

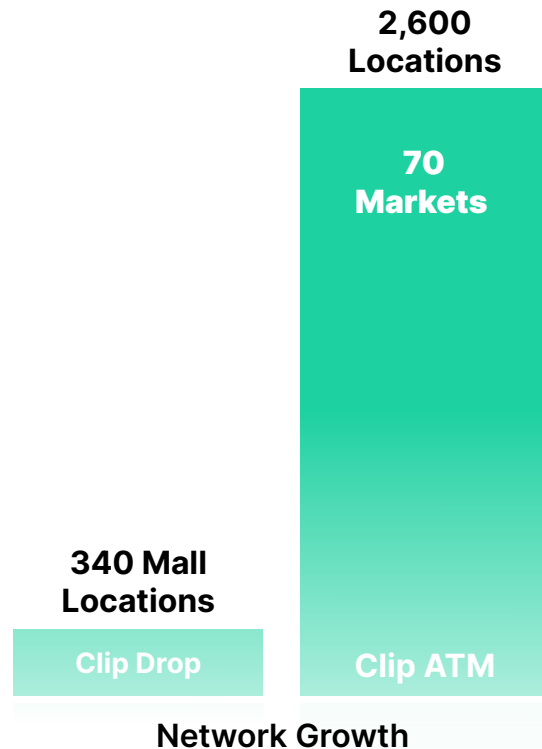
O|X|F|O|R|D

BOX LUNCH



The Clip Network grew over 7x from 2023 to 2024 with the addition of the **ATM network**, partnering with NCR Atleos, further strengthening our reach and **EXTENDING** the national footprint to previously unserved geographies:

- ATM integrations add **more than 2,600 locations** by the end of 2024 with another 1,000 planned locations, without any upfront or minimum ongoing costs.
- ATMs extends Clip business deposits into **CVS, Walgreens, Target**, and other national retailers.





Clip enables nationwide coverage

U.S. Market:

Network of Clip Drop and ATMs: ~3,000 locations

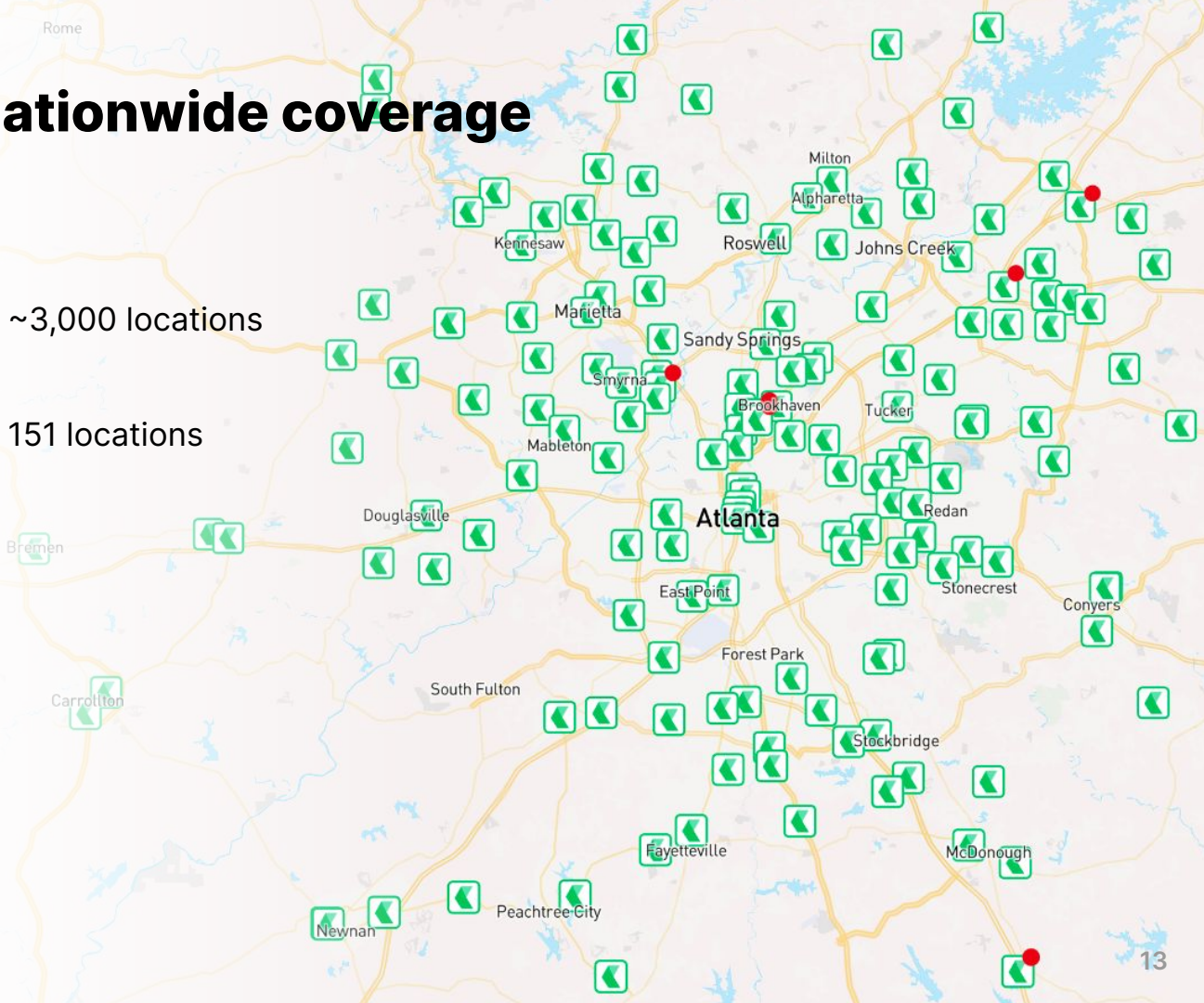
Atlanta Market:

Network of Clip Drop and ATMs: 151 locations

Atlanta Deposit Networks:

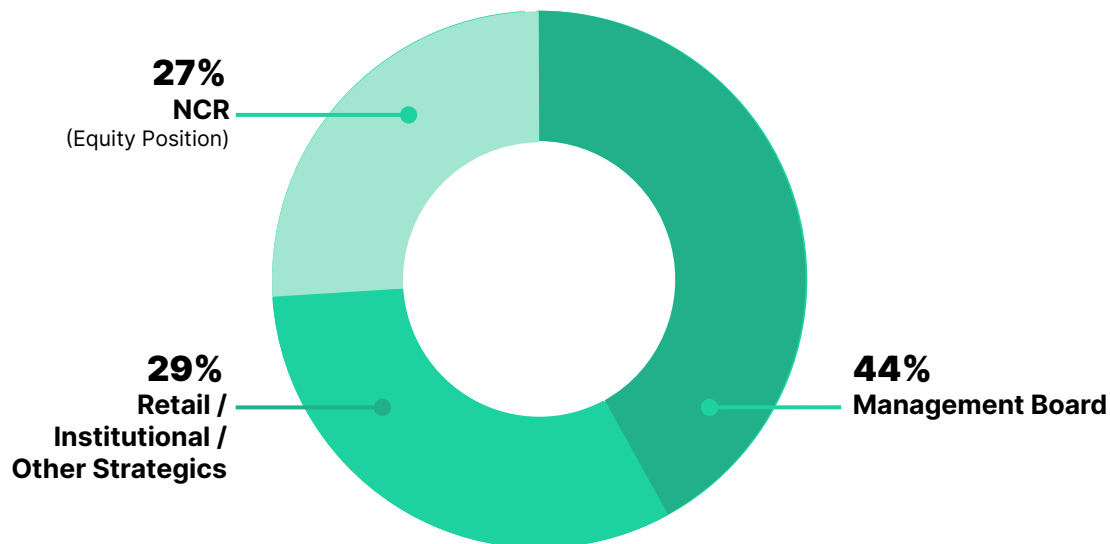
	Clip	151
	Wells Fargo	146
	Truist	135
	Bank of America	106
	Chase	94
	Regions	79

Source: <https://www.bankbranchlocator.com/>





Equity Metrics & Ownership Structure



Clip's Cap Table is heavily weighted towards management / board and NCR
Percentages above as of May 2024

Stock Symbol	"CLIP"
Exchange	TSX - Venture
Shares Outstanding (Basic)	105.2M
Options	6.3M
Warrants	12.5M
Convertible Notes	36.7M
Shares Outstanding (Fully Diluted)	160.7M

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