Sigil Update

1. Last Week

Investment

- We didn't want to tell the community because we wanted to be 100% sure this would occur. While we didn't win the $50,000 from the Pike Presentation, other audience members were astounded with the potential for Sigil and SigilGive. They loved the idea and we started contact with potential investors. For the past two weeks we've been talking back and forth with individuals interested in the Sigil and SigilGive. We have secured $25,000 in investment from one investor. We'll be using this money almost exclusively for marketing when the coin swap has been completed and the private beta of SigilGive is live. We are also still communicating with other potential investors to help us grow.

Started Solidity Development

- Jared and Kane have begun the development of the main ethereum smart contract, in addition to spending a lot of time going through ethereum documentation and tutorials to ensure best practices.

- We are considering developing the DApp for Sigil using the Loom X platform. Loom X is building an SDK that will be publicly available to developers on June 1st that allows for side chains to be built upon the ethereum network. What this allows us to do is make Sigil Give and all future apps completely decentralized and scalable. This allows for users who have no idea what crypto is to interact with our apps in the same way they would any other app and scale with all data stored on the blockchain without the need for transactions costs for every commit to the chain, which is a huge step for decentralized apps. We are still looking into its feasibility and we would love feedback from the community.

Full Time Work
- As we've alluded to before, we are working on Sigil full time this summer. However, all three of us had tech startup internships going into the summer. All three of us quit those internships last week to work on Sigil because we believe in its potential.

2. Next Week
- ★ Continue developing the ethereum smart contracts.
- ★ Get in contact with Loom team to better understand how we can integrate their SDK to build a completely decentralized scalable app.
- ★ Begin full time work on Monday.

- *Team Sigil*